

**ORCAS HIGHLANDS ASSOCIATION**  
**For Twelve Months and 100% of Two Years:**  
**7/1/2013 Through 6/30/2014 & 7/1/2014 Through 6/30/2015**

revised 9/2/2015

**OPERATIONS AND WATER INCOME & EXPENSE - RESULTS COMPARED TO BUDGET**

	1 12 Months 2013-2014		2 12 Months 2014-2015		5 2014-2015 % of Annual Budget
	Actual	Budget	Actual	Budget	
<b>1 OPERATIONS</b>					
<b>2 INCOME</b>					
3 Annual Dues	\$ 24,100.00	\$ 24,200.00	\$ 24,258.33	\$ 24,200.00	100.2%
4 Finance Charges	382.38	1,000.00	594.88	1,000.00	59.5%
5 Other Income - reimb. legal fees	319.41		50.16		
<b>6 TOTAL INCOME</b>	<b>\$ 24,801.79</b>	<b>\$ 25,200.00</b>	<b>\$ 24,903.37</b>	<b>\$ 25,200.00</b>	98.8%
<b>7 EXPENSE</b>					
8 Insurance	2,185.00	2,400.00	3,422.00	3,000.00	114.1%
9 Office Supplies & Postage	706.02	700.00	943.72	800.00	118.0%
10 Fees, Dues, Web, Misc.	976.66	650.00	507.08	750.00	67.6%
11 Accounting, Bookkeeping	6,160.00	6,700.00	5,756.96	6,700.00	85.9%
12 Legal Fees	1,543.50	500.00	1,161.66	1,000.00	116.2%
13 Taxes - Federal, WA, R/E	2,121.93	2,100.00	2,004.53	2,100.00	95.5%
14 Total Admin. & Professional	13,693.11	13,050.00	13,795.95	14,350.00	96.1%
15 Wildfire Mitigation	3,564.19	3,000.00	-	3,000.00	0.0%
<b>16 TOTAL EXPENSE</b>	<b>\$ 17,257.30</b>	<b>\$ 16,050.00</b>	<b>\$ 13,795.95</b>	<b>\$ 17,350.00</b>	79.5%
<b>17 NET OPERATING INC. / (EXP.)</b>	<b>\$ 7,544.49</b>	<b>\$ 9,150.00</b>	<b>\$ 11,107.42</b>	<b>\$ 7,850.00</b>	141.5%
<b>18 WATER</b>					
<b>19 Washington Water</b>					
20 Water Use Billed to Members	\$ 63,584.87	\$ 65,000.00	\$ 67,063.68	\$ 65,000.00	103.2%
21 Water Membership Fees	2,500.00				
22 Purchased Water	41,232.60	40,000.00	37,508.06	40,000.00	93.8%
<b>23 Net Washington Water</b>	<b>\$ 24,852.27</b>	<b>\$ 25,000.00</b>	<b>\$ 29,555.62</b>	<b>\$ 25,000.00</b>	118.2%
<b>24 Expense</b>					
25 Retainer - Water System Mgr.	4,950.00	4,800.00	5,400.00	5,400.00	100.0%
26 Maint., Improvements, Supplies	15,347.31	12,500.00	13,248.59	12,000.00	110.4%
27 Meter Reading & Water Testing	2,240.00	2,480.00	1,378.00	2,460.00	56.0%
28 Utilities & Permits	2,905.68	2,700.00	3,261.01	3,400.00	95.9%
<b>29 TOTAL WATER EXPENSE</b>	<b>\$ 25,442.99</b>	<b>22,480.00</b>	<b>\$ 23,287.60</b>	<b>\$ 23,260.00</b>	100.1%
<b>30 NET WATER INC. / (EXP.)</b>	<b>\$ (590.72)</b>	<b>\$ 2,520.00</b>	<b>\$ 6,268.02</b>	<b>\$ 1,740.00</b>	360.2%

**31 CASH FLOW - OHA ACCOUNTS RECONCILED TO BANK ACCOUNTS**

	OHA ACCOUNTS				BANK ACCOUNTS	
	Beginning Bal. 7/1/2014	Money Billed	Money Disbursed	Ending Bal. 6/30/2015		
<b>33 OPERATIONS</b>	\$ 42,101.76	\$ 24,903.37	\$ 13,795.95	\$ 53,209.18	\$ 185,120.54	Key Bank
<b>34 WATER</b>	(6,208.72)	67,063.68	60,795.66	59.30		
<b>35 WATER FUND</b>	36,364.79	21,226.67		57,591.46	3,993.68	Accts. Rec.
<b>36 ROAD FUND</b>	42,158.14	29,310.00	13,213.86	58,254.28		
<b>37 RESERVE FUND</b>	20,000.00			20,000.00		
<b>38 TOTALS</b>	<b>\$ 134,415.97</b>	<b>\$ 142,503.72</b>	<b>\$ 87,805.47</b>	<b>\$ 189,114.22</b>	<b>\$ 189,114.22</b>	