

ORCAS HIGHLANDS ASSOCIATION
For Twelve Months and 100% of Two Years:
7/1/2014 Through 6/30/2015 & 7/1/2015 Through 6/30/2016

revised 10/24/2016

OPERATIONS AND WATER INCOME & EXPENSE - RESULTS COMPARED TO BUDGET

	1		2		3		4		5	
	Prior Year 12 Months		Current Year 12 Months		Current Year 12 Months		Current Year 12 Months		% of Annual	
	2014-2015		2015-2016		2015-2016		2015-2016		Budget	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
1 OPERATIONS										
2 INCOME										
3 Annual Dues	\$ 24,258.33	\$ 24,200.00	\$ 24,200.40	\$ 24,200.00					100.0%	
4 Finance Charges	594.88	1,000.00	368.14	1,000.00					36.8%	
5 Other Income, Reimb. legal fees	50.16									
6 TOTAL INCOME	\$ 24,903.37	\$ 25,200.00	\$ 24,568.54	\$ 25,200.00					97.5%	
7 EXPENSE										
8 Insurance	3,422.00	3,000.00	6,405.00	5,000.00					128.1%	
9 Office Supplies & Postage	943.72	800.00	1,534.45	900.00					170.5%	
10 Fees, Dues, Web, Misc.	507.08	750.00	263.60	650.00					40.6%	
11 Accounting, Bookkeeping	5,756.96	6,700.00	6,245.40	6,700.00					93.2%	
12 Legal Fees	1,161.66	1,000.00	1,881.00	1,500.00					125.4%	
13 Taxes - Federal, WA, R/E	2,004.53	2,100.00	2,589.60	2,100.00					123.3%	
14 Total Admin. & Professional	13,795.95	14,350.00	18,919.05	16,850.00					112.3%	
15 Wildfire Mitigation	-	3,000.00	4,977.22	3,000.00					165.9%	
16 TOTAL EXPENSE	\$ 13,795.95	\$ 17,350.00	\$ 23,896.27	\$ 19,850.00					120.4%	
17 NET OPERATING INC. / (EXP.)	\$ 11,107.42	\$ 7,850.00	\$ 672.27	\$ 5,350.00					12.6%	
18 WATER										
19 Washington Water										
20 Water Use Billed to Members	\$ 67,063.68	\$ 65,000.00	\$ 75,371.05	\$ 80,500.00					93.6%	
21 Water Membership Fees										
22 Purchased Water	37,508.06	40,000.00	39,738.07	51,300.00					77.5%	
23 Net Washington Water	\$ 29,555.62	\$ 25,000.00	\$ 35,632.98	\$ 29,200.00					122.0%	
24 Expense										
25 Retainer - Water System Mgr.	5,400.00	5,400.00	7,450.00	6,000.00					124.2%	
26 Maint., Improvements, Supplies	13,248.59	12,000.00	13,129.14	14,000.00					93.8%	
27 Meter Reading & Water Testing	1,378.00	2,460.00	1,028.00	2,460.00					41.8%	
28 Utilities & Permits	3,261.01	3,400.00	3,638.73	3,850.00					94.5%	
29 Total Water Expense	\$ 23,287.60	\$ 23,260.00	\$ 25,245.87	\$ 26,310.00					96.0%	
30 NET WATER INC. / (EXP.)	\$ 6,268.02	\$ 1,740.00	\$ 10,387.11	\$ 2,890.00					359.4%	

CASH FLOW - OHA ACCOUNTS RECONCILED TO BANK ACCOUNTS

	OHA ACCOUNTS				BANK ACCOUNTS	
	Beginning Bal. 7/1/2015	Money Billed	Money Disbursed	Ending Bal. 6/30/2016		
31						
32 OPERATIONS	\$ 53,209.18	\$ 24,568.54	\$ 23,896.27	\$ 53,881.45	\$ 215,569.89	Key Bank
33 WATER	59.30	75,371.05	64,983.94	10,446.41	621.55	Undeposited
34 WATER FUND	57,591.46	21,120.11	30,099.75	48,611.82		Funds
35 ROAD FUND	58,254.28	29,240.30	2,061.21	85,433.37	2,181.61	Accounts
36 RESERVE FUND	20,000.00			20,000.00		Receivable
37 TOTALS	\$ 189,114.22	\$ 150,300.00	\$ 121,041.17	\$ 218,373.05	\$ 218,373.05	