

ORCAS HIGHLANDS ASSOCIATION
For Twelve Months and 100% of Our Year:
7/1/2017 Through 6/30/2018

revised 8/19/18

OPERATIONS AND WATER INCOME & EXPENSE - RESULTS COMPARED TO BUDGET

	1 Actual YTD 6/30/18	2 Budget YTD 6/30/18	3 Annual Budget	4 % of YTD Budget	5 % of Annual Budget
1 OPERATIONS					
2 INCOME					
3 Annual Dues	\$ 24,214.96	\$ 24,200.00	\$ 24,200.00	100.1%	100.1%
4 Finance Charges	75.85	1,000.00	1,000.00	7.6%	7.6%
5 Other Income					
6 TOTAL INCOME	\$ 24,290.81	\$ 25,200.00	\$ 25,200.00	96.4%	96.4%
7 EXPENSE					
8 Insurance	4,130.00	6,500.00	6,500.00	63.5%	63.5%
9 Office Supplies & Postage	601.86	1,200.00	1,200.00	50.2%	50.2%
10 Fees, Dues, Web, Misc.	605.87	920.00	920.00	65.9%	65.9%
11 Accounting, Bookkeeping	9,640.00	6,700.00	6,700.00	143.9%	143.9%
12 Legal Fees	9,159.00	2,000.00	2,000.00	458.0%	458.0%
13 Taxes - Federal, WA, R/E	2,715.83	2,300.00	2,300.00	118.1%	118.1%
14 Total Admin. & Professional	26,852.56	19,620.00	19,620.00	136.9%	136.9%
15 Road Maintenance - capital	33,278.13				
Road Maintenance - operations	3,492.87				
Mailbox Station	1,633.17				
14 Wildfire Mitigation	565.43	3,000.00	3,000.00	18.8%	18.8%
15 TOTAL EXPENSE	\$ 65,822.16	\$ 22,620.00	\$ 22,620.00	291.0%	291.0%
17 NET OPERATING INC. / (EXP.)	\$ (41,531.35)	\$ 2,580.00	\$ 2,580.00	-1609.7%	-1609.7%
18 WATER					
19 Washington Water					
20 Water Use Billed to Members	\$ 73,510.06	\$ 80,780.00	\$ 80,780.00	91.0%	91.0%
21 Water Membership Fees	(108.35)				
22 Purchased Water	47,685.02	42,000.00	42,000.00	113.5%	113.5%
23 Net Washington Water	\$ 25,933.39	\$ 38,780.00	\$ 38,780.00	66.9%	66.9%
24 Expense					
25 Retainer - Water System Mgr.	6,600.00	6,000.00	6,000.00	110.0%	110.0%
26 Maint., Improvements, Supplies	16,374.71	15,500.00	15,500.00	105.6%	105.6%
27 Meter Reading & Water Testing	4,604.41	3,480.00	3,480.00	132.3%	132.3%
28 Utilities & Permits	5,942.43	3,850.00	3,850.00	154.3%	154.3%
29 Total Water Expense	\$ 33,521.55	\$ 28,830.00	\$ 28,830.00	116.3%	116.3%
30 NET WATER INC. / (EXP.)	\$ (7,588.16)	\$ 9,950.00	\$ 9,950.00	-76.3%	-76.3%

CASH FLOW - OHA ACCOUNTS RECONCILED TO BANK ACCOUNTS

	OHA ACCOUNTS				BANK ACCOUNTS	
	Beginning Bal. 7/1/17	Money Billed	Money Disbursed	Ending Bal. 6/30/18	Balance Sheet Balances as of 6/30/2018	
31						
32 OPERATIONS	\$ 26,629.09	\$ 24,290.81	\$ 32,544.03	\$ 18,375.87	\$ 219,178.64	Key Bank
33 WATER	14,276.17	73,401.71	81,206.57	6,471.31	4,502.05	Accounts
34 WATER FUND	69,814.40	21,130.78		90,945.18		Receivable
35 ROAD FUND	99,975.54	29,027.42	33,278.13	95,724.83		
36 RESERVE FUND	12,163.50		-	12,163.50		
37 TOTALS	\$ 222,858.70	\$ 147,850.72	\$ 147,028.73	\$ 223,680.69	\$ 223,680.69	