

ORCAS HIGHLANDS ASSOCIATION BUDGET 2020-2021
Current Year-To-Date 2019-2020

| | Current Year 2019-2020 | | | Proposed Budget 12 Mos. 7/1/20 - 6/30/21 | | |
|--|----------------------------|---------------------|---------------------|--|---|-------------|
| | Actual | Annual Budget | | | | |
| | YTD 3/31/20 | 7/1/19 - 6/30/20 | | | | |
| 1 INCOME | | | | | | |
| 2 OPERATIONS | | | | | | |
| 3 Annual Dues | \$ 17,964.65 | \$ 24,000.00 | \$ 24,000.00 | | \$50 x 120 x 4 | |
| 4 Finance Charges | - | 50.00 | 50.00 | | | |
| 5 Fiber assessment pending transfer* | \$ 841.12 | | | | | |
| 6 TOTAL OPERATIONS INCOME | \$ 18,805.77 | \$ 24,050.00 | \$ 24,050.00 | | | |
| 7 EXPENSE | | | | | | |
| 8 Administrative Expense | | | | | | |
| 9 Bank & Merchant Bankcard Fees | \$ 931.33 | \$ 100.00 | \$ 1,500.00 | | | |
| 10 Dues & Subscriptions | - | 120.00 | 100.00 | | | |
| 11 Insurance | - | 3,500.00 | 3,500.00 | | | |
| 12 Office Supplies | 26.76 | 300.00 | 100.00 | | | |
| 13 Postal Services | - | 400.00 | 200.00 | | | |
| 14 Miscellaneous | 144.00 | 500.00 | 200.00 | | | |
| 15 Total Administrative Expense | \$ 1,102.09 | \$ 4,920.00 | \$ 5,600.00 | | | |
| 16 Professional Service | | | | | | |
| 17 Accounting | - | 2,800.00 | \$ 2,800.00 | | assumes still using Vandal | |
| 18 Bookkeeper/OHA Administrator** | 5,130.00 | 6,840.00 | 7,800.00 | | \$650 / mo. Options? | |
| 19 Software - Quickbooks | 266.00 | 420.00 | 900.00 | | \$70/mo. Unless accountant acct. | |
| 20 Web Hosting / Word Press | - | 310.00 | 150.00 | | | |
| 21 Legal, Related Fees | 192.50 | 4,000.00 | 3,000.00 | | | |
| 22 Total Professional Service | \$ 5,588.50 | \$ 14,370.00 | \$ 14,650.00 | | | |
| 23 Taxes - Federal, WA, R/E | \$ 217.16 | \$ 400.00 | \$ 300.00 | | | |
| 24 Wildfire Mitigation | \$ 182.56 | \$ 3,800.00 | \$ 3,000.00 | | | |
| 25 WWS - Burn Area Water Service | \$ (334.26) | \$ 540.00 | \$ 500.00 | | | |
| 26 TOTAL OPERATIONS EXPENSE | \$ 6,756.05 | \$ 24,030.00 | \$ 24,050.00 | | | |
| 27 NET INCOME / (EXPENSE) | \$ 12,049.72 | \$ 20.00 | \$ - | | Net zero budget | |
| 28 ROAD FUND INCOME | | | | | | |
| 29 Road Fund | \$ 21,797.99 | \$ 28,800.00 | \$ 28,800.00 | | \$60 x 120 x 4 | |
| 30 ROAD FUND EXPENSES | | | | | | |
| 31 Road Maintenance | \$ 6,616.63 | \$ 11,500.00 | \$ 7,200.00 | | \$15 x 120 x 4 | |
| 32 Road Capital Hold | \$ 15,181.36 | \$ 17,300.00 | \$ 21,600.00 | | \$45 x 120 x 4 | |
| 33 FIBER INSTALLATION FUND | | | | | | |
| 34 Fiber Loan Assessment Payments | \$ 10,191.21 | \$ 10,142.00 | \$ 8,976.00 | | \$34 x 66 x 4 | |
| 35 Fiber Loan Balance Due | \$ 42,910.00 | | \$ 39,165.37 | | maybe delete? | |
| 36 FIBER LOAN PAYMENT | | | | | | |
| 37 Fiber Loan Fees | \$ 5,324.45 | | \$ 2,620.00 | | | |
| 38 Fiber Installation | \$ 89,062.20 | \$ 89,062.20 | - | | \$2,535.34 / qrtr. | |
| 39 Fiber Loan Payments | | | \$ 7,520.00 | | | |
| 40 CASH FLOW - OHA ACCOUNTS RECONCILED TO BANK ACCOUNTS | | | | | | |
| 41 | OHA ACCOUNTS | | | BANK ACCOUNTS | | |
| | Beginning Bal. 7/1/2019 | Money Billed | Money Disbursed | Ending Bal. 3/31/2020 | Balance Sheet Balances as of 3/31/2020 | |
| 42 OPERATIONS | \$ 14,661.35 | \$ 18,805.77 | \$ 6,756.05 | \$ 26,711.07 | \$ 55,882.13 | Key Bank |
| 43 ROAD FUND | 5,912.29 | 21,797.99 | 6,616.63 | 21,093.65 | \$ 6,587.21 | Fiber Acct. |
| 44 RESERVE FUND | 6,163.50 | | - | 6,163.50 | \$ 1,500.97 | Accts. Rec. |
| 45 FIBER INSTALL.FUND | 51,287.53 | 53,101.21 | 94,386.65 | 10,002.09 | | Accts. Pay. |
| 46 TOTALS | \$ 78,024.67 | \$ 40,603.76 | \$ 13,372.68 | \$ 63,970.31 | \$ 63,970.31 | |

* Fiber Assessment collected with quarterly dues, transferred to Fiber account after the close of each quarter.

** Bookkeeper billing not to exceed \$400 /mo. 13 hours @ \$30 / hr.