

SUMMARY OF THE MARCH 30, 2019 ORCAS HIGHLANDS ASSOCIATION BUDGET RATIFICATION MEETING

The amended budget was ratified at our association meeting on March 30, which means that we will be going forward with installation of the middle mile of fiber by Rock Island. 11 proxy votes and 5 in person voted against the fiber proposal, thus the 50% + 1 threshold to stop the proposal was not reached.

There will be two payment options that the board has approved. If you choose to pay up front before we finalize our loan with Islanders Bank, your cost will be \$583.33. If instead you choose to have your share added to your quarterly dues to pay it over time, it will be \$34.05 per quarter (only \$24.05 in net dues because of a reduction in general dues of \$10 per quarter). If you do want to take advantage of the prepayment option, which reduces the amount of principal we need to borrow and saves you almost \$100 in interest, please send your check to Orcas Highlands Association, PO Box 474, Eastsound, WA 98245. Invoices for credit card payment or bank transfer will be email upon request. Any fees for bank drafts or credit cards will be borne by the member, not the association. This check, bank draft, or credit card information must be received by April 15, as we will be going to the bank on April 16 to finalize the loan.

THE ANNUAL ASSOCIATION MEETING WILL BE SATURDAY, JUNE 8TH FROM 1PM – 4PM. CURRENTLY THE LOCATION IS PLANNED FOR THE EASTSOUND FIREHALL AT STATION 21.

INVOICE INFORMATION

Enclosed is your invoice for April 7, 2019. This covers the period January – March 2019. Additionally, any past due invoice balances are included in this statement.

The July invoices will include the revised quarterly operations dues of \$50 per quarter, the road maintenance fund of \$60 per quarter and the approved quarterly assessment of \$34.05 for the middle mile fiber installation. If you have elected to pre-pay your portion of the fiber installation the assessment will not be invoiced. Please note all fees are per lot.

OTHER UPDATES

Check your email often for notices of upcoming construction work and community burn pile dates. We will be using the bulk email program to send information. If you have a renter or guests be sure and pass on any information that might impact them. We have just completed another detailed review of the email list but updates are always welcome. If you are not getting messages, let us know.

The burn area and the new water connection is expected to be open next week. Instructions for use will be emailed to all.

Please contact us if you have any questions.

Email: orcashighlandshoa@gmail.com

Phone: 360-376-6543 (Marcia)

Thank you, The Board of Directors, Orcas Highlands Association